

### **Property Financing Sheet**



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### **Download My Mortgage App**

Compare up to four scenarios side by side to see which option is best for you.



# **Mortgage Scenarios**

	★ OPTION 1	OPTION 2	OPTION 3	OPTION 4
Home Price	\$999,000	\$999,000	\$999,000	\$999,000
Down Payment %	7.50%	10.00%	15.00%	20.00%
Down Payment	\$74,900	\$99,900	\$149,850	\$199,800
Mortgage Insurance	\$36,964	\$27,872	\$23,776	\$0
Mortgage Amount	\$961,064	\$926,972	\$872,926	\$799,200
Rate	4.99%	5.15%	4.99%	5.15%
APR	4.990%	5.150%	4.990%	5.150%
Term	5 Years Fixed	5 Years Fixed	5 Years Fixed	5 Years Fixed
Amortization	25 Years	25 Years	25 Years	30 Years
Payment Frequency	Monthly	Monthly	Monthly	Monthly
Payment amount	\$5,584.13	\$5,470.74	\$5,072.01	<b>\$4,337</b> .09

# **Total Monthly Cost**

	★ OPTION 1	OPTION 2	OPTION 3	OPTION 4
Total Monthly Cost	\$6,145.38	\$6,031.99 \$113 <b>•</b>	\$5,633.26 \$512 <b>v</b>	\$4,898.34 \$1,247 <b>•</b>
Monthly Mortgage	\$5,584	\$5,471	\$5,072	\$4,337
Home Expenses	\$561	\$561	\$561	\$561
Monthly Tax	\$411	\$411	\$411	\$411
Condo Fees	\$0	\$0	\$0	\$0
Heat	\$150	\$150	\$150	\$150



The calculations and estimated results in this report provide general information and are not intended as financial advice. The results are used for illustrative purposes and are subject to change without notice. This report simply gives you a good idea of your mortgage payments, costs and potential savings. Actual mortgage premiums, payment information and others payable are subject to the full set of underwriting policies and standards by each lender.

### (\$) Cash to Close

	★ OPTION 1	OPTION 2	OPTION 3	OPTION 4
Cash to Close	\$90,312.00	\$114,585.00	\$164,207.00	\$212,255.00
		\$24,273 🛦	\$73,895 🛦	\$121,943 🔺
Purchase Price	\$999,000	\$999,000	\$999,000	\$999,000
Down Payment	\$74,900	\$99,900	\$149,850	\$199,800
Deposit	\$0	\$0	\$0	\$0
Land Transfer	\$12,455	\$12,455	\$12,455	\$12,455
Rebates	\$4,000	\$4,000	\$4,000	\$4,000
PST on Insurance	\$2,957	\$2,230	\$1,902	\$0

## **Principal & Interest**



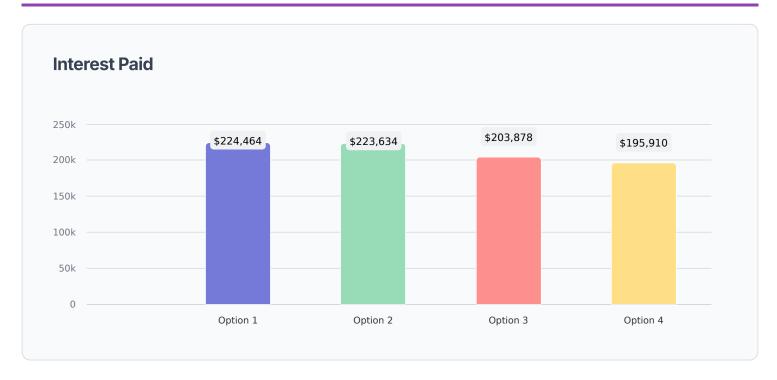
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# Principal & Interest

	★ OPTION 1	OPTION 2	OPTION 3	OPTION 4
Interest	\$224,463.62	\$223,633.53 \$830.10 ▼	\$203,878.39 \$20,585.24 ▼	\$195,910.25 \$28,553.38 ▼
Principal	\$110,583.96	\$104,611.02 \$5,972.93 <b>v</b>	\$100,442.46 \$10,141.50 ▼	\$64,315.36 \$46,268.60 ▼
Total Payment	\$335,047.58	\$328,244.55 \$6,803.03 ¥	\$304,320.85 \$30,726.73 ▼	\$260,225.61 \$74,821.97 ▼
Effective Amortization	25 Years	25 Years	25 Years	30 Years
Balance	\$850,480.04	\$822,361.08 \$28,118.97 •	\$772,483.74 \$77,996.30 •	\$734,884.64 \$115,595.40 •



## **Principal & Interest**





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